

Consolidated financial statements

Consolidated income statement

in thousands of € - Year ended 31 December	Notes	2012 ¹	2013
Sales	5.1.	3 460 624	3 185 628
Cost of sales	5.1.	-2 981 872	-2 703 316
Gross profit	5.1.	478 752	482 312
Selling expenses	5.1.	-157 772	-128 207
Administrative expenses	5.1.	-134 984	-124 924
Research and development expenses	5.1.	-69 449	-62 429
Other operating revenues	5.1.	18 287	12 502
Other operating expenses	5.1.	-17 668	-13 337
Operating result before non-recurring items (REBIT)	5.1.	117 166	165 917
Non-recurring items	5.1.	-167 101	-28 647
Operating result (EBIT)	5.1. - 2.	-49 935	137 270
Interest income	5.3.	8 711	6 449
Interest expense	5.3.	-89 066	-70 154
Other financial income and expenses	5.4.	-2 879	-19 822
Result before taxes		-133 169	53 743
Income taxes	5.5.	-67 715	-47 916
Result after taxes (consolidated companies)		-200 884	5 827
Share in the results of joint ventures and associates	5.6.	10 383	30 244
RESULT FOR THE PERIOD		-190 501	36 071
Attributable to			
<i>the Group</i>		-196 876	24 574
<i>non-controlling interests</i>	6.14.	6 375	11 497
Earnings per share			
in € per share	5.7.	2012 ¹	2013
Result for the period attributable to the Group			
<i>Basic</i>		-3.334	0.420
<i>Diluted</i>		-3.328	0.419

¹ Restated, see note 7.9. 'Restatement effects'.

The accompanying notes are an integral part of this income statement.

Consolidated statement of comprehensive income

in thousands of € - Year ended 31 December	Notes	2012 ¹	2013
Result for the period		-190 501	36 071
Other comprehensive income (OCI)	6.13.		
<i>Other comprehensive income to be reclassified to income statement in subsequent periods</i>			
Exchange differences		-57 955	-86 105
Inflation adjustments		-	758
Cash flow hedges		2 133	854
Available-for-sale investments		7 644	773
Deferred taxes relating to OCI to be reclassified	6.6.	1 646	-2 201
OCI to be reclassified to income statement in subsequent periods, after tax		-46 532	-85 921
<i>Other comprehensive income not to be reclassified to income statement in subsequent periods</i>			
Remeasurement gains and losses on defined-benefit plans		-6 487	21 734
Deferred taxes relating to OCI not to be reclassified	6.6.	487	826
OCI not to be reclassified to income statement in subsequent periods, after tax		-6 000	22 560
Other comprehensive income for the period		-52 532	-63 361
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		-243 033	-27 290
Attributable to			
<i>the Group</i>		-247 572	-23 472
<i>non-controlling interests</i>	6.14.	4 539	-3 818

¹ Restated, see note 7.9. 'Restatement effects'.

The accompanying notes are an integral part of this statement of comprehensive income.

Consolidated balance sheet

Assets as at 31 December			
in thousands of €	Notes	2012 ¹	2013
Non-current assets		1 746 632	1 608 640
Intangible assets	6.1.	82 259	71 043
Goodwill	6.2.	16 941	16 369
Property, plant and equipment	6.3.	1 377 542	1 239 058
Investments in joint ventures and associates	6.4.	167 595	155 838
Other non-current assets	6.5.	43 732	48 781
Deferred tax assets	6.6.	58 563	77 551
Current assets		1 921 066	1 771 817
Inventories	6.7.	567 665	539 265
Bills of exchange received	6.7.	162 734	110 218
Trade receivables	6.7.	589 109	583 215
Other receivables	6.8.	84 325	83 781
Short-term deposits	6.9.	104 792	10 172
Cash and cash equivalents	6.9.	352 312	391 857
Other current assets	6.10.	60 129	51 213
Assets classified as held for sale	6.11.	-	2 096
Total		3 667 698	3 380 457

Equity and liabilities as at 31 December			
in thousands of €	Notes	2012 ¹	2013
Equity		1 603 593	1 503 876
Share capital	6.12.	176 586	176 773
Share premium		30 194	31 055
Retained earnings	6.13.	1 325 410	1 307 618
Other Group reserves	6.13.	-110 220	-169 170
Equity attributable to the Group		1 421 970	1 346 276
Non-controlling interests	6.14.	181 623	157 600
Non-current liabilities		1 110 294	904 966
Employee benefit obligations	6.15.	180 321	136 602
Provisions	6.16.	42 364	40 510
Interest-bearing debt	6.17.	850 050	688 244
Other non-current liabilities	6.18.	5 571	2 587
Deferred tax liabilities	6.6.	31 988	37 023
Current liabilities		953 811	971 615
Interest-bearing debt	6.17.	342 549	321 907
Trade payables	6.7.	321 760	338 864
Employee benefit obligations	6.7. / 6.15.	122 263	121 117
Provisions	6.16.	19 841	23 912
Income taxes payable		66 898	83 329
Other current liabilities	6.19.	80 500	82 486
Liabilities associated with assets classified as held for sale	6.11.	-	-
Total		3 667 698	3 380 457

¹ Restated, see note 7.9. 'Restatement effects'.

The accompanying notes are an integral part of this balance sheet.

Consolidated statement of changes in equity

in thousands of €	Other Group reserves ¹							Non-controlling interests ²	Total
	Share capital	Share premium	Retained earnings	Other reserves	Cumulative translation adjustments	Equity attributable to the Group			
Balance as at 1 January 2012	176 512	29 858	1 557 419	-103 454	33 553	1 693 888	72 534	1 766 422	
<i>Total comprehensive income for the period (as reported)</i>	-	-	-194 940	3 512	-56 023	-247 451	4 539	-242 912	
<i>Restatement in accordance with IAS 19 (revised)</i>	-	-	-1 936	1 815	-	-121	-	-121	
Total comprehensive income for the period (restated)	-	-	-196 876	5 327	-56 023	-247 572	4 539	-243 033	
Capital contribution by non-controlling interests	-	-	-	-	-	-	10 435	10 435	
Effect of acquisitions and disposals	-	-	-5 615	-184	6 383	584	109 003	109 587	
Equity-settled share-based payment plans	-	-	-	4 178	-	4 178	-	4 178	
Creation of new shares	74	336	-	-	-	410	-	410	
Dividends	-	-	-29 518	-	-	-29 518	-14 888	-44 406	
Balance as at 31 December 2012	176 586	30 194	1 325 410	-94 133	-16 087	1 421 970	181 623	1 603 593	
Balance as at 1 January 2013	176 586	30 194	1 325 410	-94 133	-16 087	1 421 970	181 623	1 603 593	
Total comprehensive income for the period	-	-	27 551	20 658	-71 681	-23 472	-3 818	-27 290	
Reclassifications	-	-	4 179	-	2 992	7 171	-7 171	-	
Effect of changes in group structure	-	-	74	-	-	74	-74	-	
Equity-settled share-based payment plans	-	-	-	4 356	-	4 356	-	4 356	
Creation of new shares	187	861	-	-	-	1 048	-	1 048	
Treasury shares transactions	-	-	-	-15 275	-	-15 275	-	-15 275	
Dividends	-	-	-49 596	-	-	-49 596	-12 960	-62 556	
Balance as at 31 December 2013	176 773	31 055	1 307 618	-84 394	-84 776	1 346 276	157 600	1 503 876	

¹ See note 6.13. 'Retained earnings and other Group reserves'.

² See note 6.14. 'Non-controlling interests'.

The accompanying notes are an integral part of this statement.

Consolidated cash flow statement

in thousands of € - Year ended 31 December	Notes	2012 ¹	2013
Operating activities			
Operating result (EBIT)	4. / 5.1.-2.	-49 935	137 270
Non-cash items included in operating result	7.1.	387 788	192 884
Investing items included in operating result	7.1.	-15 338	480
Amounts used on provisions and employee benefit obligations	7.1.	-58 484	-45 329
Income taxes paid	5.5. / 7.1	-59 186	-51 507
Gross cash flows from operating activities		204 845	233 798
Change in operating working capital	6.7.	226 813	78 491
Other operating cash flows	7.1.	7 195	-6 526
Cash flows from operating activities		438 853	305 763
Investing activities			
New business combinations		8 160	-
Other portfolio investments		-32	-
Proceeds from disposals of investments	7.2.	22 769	6 668
Dividends received	6.4.	6 519	13 705
Purchase of intangible assets	4. / 6.1.	-3 986	-2 176
Purchase of property, plant and equipment	4. / 6.3.	-123 356	-94 637
Other investing cash flows	7.1.	8 730	4 474
Cash flows from investing activities		-81 196	-71 966
Financing activities			
Interest received	5.3.	7 494	9 989
Interest paid	5.3.	-85 249	-75 291
Gross dividend paid		-46 127	-58 341
Proceeds from non-current interest-bearing debt	6.17.	93 711	80 036
Repayment of non-current interest-bearing debt	6.17.	-271 322	-202 201
Cash flows from / to (-) current interest-bearing debt	6.17.	-236 898	-34 338
Treasury shares transactions	6.13.	-	-15 275
Other financing cash flows	7.1.	266 449	103 005
Cash flows from financing activities		-271 942	-192 416
Net increase or decrease (-) in cash and cash equivalents		85 715	41 381
Cash and cash equivalents at the beginning of the period		293 856	352 312
Effect of exchange rate fluctuations		-27 259	-1 836
Cash and cash equivalents at the end of the period		352 312	391 857

¹ Restated, see note 7.9. 'Restatement effects'.

The accompanying notes are an integral part of this statement.